

ORIGINAL LOAN VS. FREE-FI LOAN

The numbers below represent an example of a loan and the potential savings possible from the Free-Fi program.

**HOME PRICE:
\$300,000**

	ORIGINAL LOAN	FREE-FI LOAN
Loan Amount:	\$240,000	\$240,000
Interest Rate:	6.375%	5.375%
Monthly Payment (Principal and Interest Only):	\$1,497	\$1,344
Estimated Taxes and Insurance:	\$358	\$358
LOAN CLOSING COSTS		
Origination Charges:		
Loan Origination Fee:	\$2,400	\$0
Processing Fee:	\$275	\$0
Underwriting Fee:	\$350	\$0
Services You Cannot Shop For:		
Appraisal Fee:	\$650	\$650
Credit Report Fee:	\$125	\$125
Flood Certification:	\$14	\$14
Mers Registration Fee:	\$25	\$25
Tax Service Fee	\$85	\$85
Tax Transcripts:	\$27	\$27
Services You Can Shop For:		
Title Closing Fee:	\$250	\$250
Title Lender's Coverage Premium:	\$525	\$525
Title Processing Fee:	\$50	\$50
Other Costs:		
Taxes and Other Government Fees:		
Recording Fees:	\$75	\$75

All dollar amounts rounded to the nearest dollar